



Control Number: 51415



Item Number: 591

Addendum StartPage: 0

SOAH DOCKET NO. 473-21-0538

PUC DOCKET NO. 51415

2021 MAY 24 PM 3:30

SOUTHWESTERN ELECTRIC POWER COMPANY'S RESPONSE TO
CITIES ADVOCATING REASONABLE DEREGULATION'S
THIRD SET OF REQUESTS FOR INFORMATION

Question No. CARD 3-23:

With reference to pages 48-51 of Mr. D'Ascendis' testimony, please: (1) list all regulatory cases (by utility name, docket number, and filing date) in which Ms. Mr. D'Ascendis has provided rate of return testimony and used a non-price regulated proxy group to estimating a market risk premium; (2) indicate all cases (by name, docket number, and date), a regulatory commission has specifically used the equity cost rate results for Mr. D'Ascendis' non-price regulated proxy group approach in arriving at an overall rate of return for a utility; and (3) provide copies of the 'Rate of Return' section of the Commission's decisions for all cases in which a regulatory commission has adopted the equity cost rate results for Mr. D'Ascendis' non-price regulated proxy group.

Response No. CARD 3-23:

1. Mr. D'Ascendis does not use a non-price regulated group to estimate a market risk premium in his analysis on pages 48-51 of his Direct Testimony.
2. Please refer to Mr. D'Ascendis' response to CARD 3-21, part (2).
3. Please refer to Mr. D'Ascendis' response to CARD 3-21, part (3).

Sponsored By: Dylan D'Ascendis

Title: Director, ScottMadden, Inc.

Sponsored By: Dylan D'Ascendis

Title: Director, ScottMadden, Inc.